

## Message Text

UNCLASSIFIED

PAGE 01 KUWAIT 03868 051445Z  
ACTION NEA-10

INFO OCT-01 AF-10 ISO-00 SP-02 ICA-20 AID-05 EB-08  
NSC-05 TRSE-00 SS-15 STR-07 OMB-01 CEA-01 CIAE-00  
COME-00 FRB-01 INR-10 NSAE-00 XMB-04 OPIC-06  
LAB-04 SIL-01 DODE-00 PM-05 H-02 L-03 PA-02 HA-05  
IO-14 DOE-15 SOE-02 /159 W  
-----021541 060107Z /70

R 051252Z JUL 78  
FM AMEMBASSY KUWAIT  
TO SECSTATE WASHDC 1363  
INFO AMEMBASSY DACCA  
AMEMBASSY KHARTOUM  
AMEMBASSY MASERU  
AMEMBASSY NEW DELHI

UNCLAS KUWAIT 3868

E.O. 11652: N/A  
TAGS: EFIN, EAID, KU  
SUBJ: KUWAIT FUND SIGNS LOAN AGREEMENTS TOTALLING \$81.5  
MILLION FOR BANGLADESH, INDIA, LESOTHO AND SUDAN

REF: (A) MASERU 0168 (NOTAL), (B) 77 KUWAIT 7103 (NOTAL),  
(C) 77 STATE 301324 (NOTAL)

1. ON JULY 4 FINANCE MINISTER ATEEQI, ACTING IN HIS CAPACITY  
AS CHAIRMAN OF THE KUWAIT FUND, KUWAIT'S OFFICIAL ASSISTANCE  
AGENCY, SIGNED FOUR LOANS TOTALLING 22.35 MILLION KUWAITI  
DINARS, OR APPROXIMATELY \$81.5 MILLION AT PRESENT FLOATING  
EXCHANGE RATE OF 1KD EQUALS \$3.65. LOANS WERE AS FOLLOWS.

2. BANGLADESH. 6.75 MILLION KUWAITI DINARS (\$24.6 MILLION) FOR  
FINANCING 38 PERCENT OF \$66 MILLION POWER GRID PROJECT SCHEDULED  
TO BE COMPLETED BY 1982. TERMS: REPAYABLE IN 25 YEARS WITH FIVE  
YEAR GRACE PERIOD FOLLOWED BY SEMI-ANNUAL PAYMENTS. 1.5 PERCENT  
INTEREST RATE, HALF PERCENT SERVICE CHARGES.  
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3. LESOTHO. 1.2 MILLION KUWAITI DINARS (\$4.4 MILLION) TO COVER  
TWENTY PERCENT OF COST OF \$20.4 MILLION NEW AIRPORT FOR CAPITAL  
OF MASERU. PROJECT SCHEDULED TO BEGIN IN 1979 AND BE COMPLETED IN  
1981. TERMS SAME AS THOSE FOR BANGLADESH.

4. INDIA. 9.4 MILLION KUWAITI DINARS (\$34.3 MILLION) TO FINANCE

32 PERCENT OF \$110 MILLION KOBILY HYDROELECTRIC PROJECT. TERMS:  
SAME AS BANGLADESH LOAN EXCEPT WITH 3.5 PERCENT INTEREST  
RATE PLUS HALF PERCENT SERVICE CHARGE.

5. SUDAN. 5 MILLION KUWAITI DINARS (\$18.25 MILLION) TO COVER  
12 PERCENT OF \$153 MILLION RAILWAY DEVELOPMENT EXPENDITURE.  
TERMS: SAME AS FOR LOAN TO INDIA.  
SUTHERLAND

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** LOAN AGREEMENTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 jul 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978KUWAIT03868  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780276-0708  
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**Litigation History:**  
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**Message ID:** 7f0ffc7a-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION NEA  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 MASERU 168, 77 KUWAIT 7103, 77 STATE 301324  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 29 mar 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 2116933  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** KUWAIT FUND SIGNS LOAN AGREEMENTS TALLING \$81.5 MILLION FOR BANGLADESH, INDIA, LESOTHO AND SUDAN  
**TAGS:** EFIN, EAID, KU, BG, IN, LT, SU  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/7f0ffc7a-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
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